



GUTHRIE COUNTY RURAL ELECTRIC COOPERATIVE, INC.
GUTHRIE CENTER, IOWA

Waiver of Immediate Payment of Deferred Patronage Dividends
and Application for Payment to be made to Heirs or Beneficiaries

Comes now _____, the duly appointed and acting agent for all of the heirs at law or beneficiaries under the will of _____, deceased, Membership No _____, and waives immediate payment of any and all deferred patronage dividends credited to, or to be credited to the account of the above named decedent according to the books and records of Guthrie County Rural Electric Cooperative, Guthrie Center, Iowa, (The Cooperative), through the year _____, to which the decedent is entitled or may become entitled.

The undersigned further makes application for payment of any and all deferred patronage dividends credited to, or to be credited to the account of the above named decedent, according to the books and records of the Cooperative for the year _____, to which the decedent is entitled or may become entitled. Said payment is to be made to (one name and address) _____

_____ to distribute to heirs at law or beneficiaries under the will of said deceased member, subsequent to the closing of the estate.

The undersigned agent for the purpose of this application states that, as agent for all the heirs at law or beneficiaries under the will of _____, deceased, makes this application in good faith, and at the request of and for all heirs at law or beneficiaries under the will of said decedent, and that any moneys to be received by the heirs or beneficiaries by reason of this application and distributed among the heirs or beneficiaries of _____, deceased in accordance with their respective rights, and in accordance with the laws of the State of Iowa, if made pursuant to the designations stated above.

The undersigned agent further states that, in consideration of the payment to be made of said deferred patronage dividends herein applied for, he will indemnify and hold harmless said pay or incur by reason of the payment of said deferred patronage dividends to the designated recipients.

Signature of Executor

Dated this _____ day of _____ year _____

APPROVAL OF APPLICATION

The above application is hereby approved and payment ordered.

Dated this _____ day of _____ year _____

Ms. Cozy Nelsen, Executive Vice President & General Manager