



**Guthrie County REC**

A Touchstone Energy® Cooperative 

GUTHRIE COUNTY RURAL ELECTRIC COOPERATIVE, INC.

GUTHRIE CENTER, IOWA

Agreement RE: Termination of Membership and Assignment of Rights

Member's Name \_\_\_\_\_

Address \_\_\_\_\_

City/State/Zip \_\_\_\_\_

Account Number \_\_\_\_\_

WHEREAS, the member named above is a joint member of the Guthrie County Rural Electric Cooperative;

WHEREAS, other joint members of this account are \_\_\_\_\_

WHEREAS, the member wishes to terminate his or her joint membership and relinquish any and all rights arising under said membership, including but not limited to receive deferred patronage dividends accrued on this account;

NOW THEREFORE, the parties agree to the following:

1. The member's joint membership is terminated and Guthrie County Rural Electric Cooperative shall release the member from any and all liabilities and obligations arising under said membership after the date of this agreement.
2. The member and the member's heirs and assigns shall relinquish any and all rights arising under said membership, including but not limited to the right to receive deferred capital credits accrued under this account.
3. Guthrie County Rural Electric Cooperative agrees that any and all capital credits dividends accrued under account number \_\_\_\_\_ shall be paid to the remaining joint member(s) on the account \_\_\_\_\_.

Date \_\_\_\_\_

GUTHRIE COUNTY RURAL ELECTRIC COOPERATIVE ASSOCIATION

By \_\_\_\_\_

Title \_\_\_\_\_

Member \_\_\_\_\_